Farooq Akhtar

IB DP IB Economics Group 3 (IB2)



Summary

4.8 Measuring development

Subject Start date Duration Year

IB2 **Economics** Week 1, February 1 week 2 hours

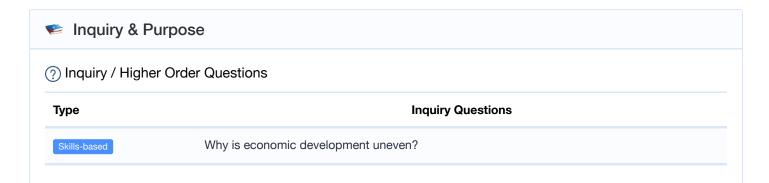
Course Part

4. The global economy

Description

4.8 - Measuring development, you should be able to:

- Define the following terms: absolute (extreme) poverty, adult literacy rate, reductionism, biocapacity, biosphere, composite indicator, degrowth, ecological footprint (EF), enhanced capabilities, expected years of schooling, gender inequality index (GII), gender pay gap, gender ratio for mean years of schooling, greenhouse gases, Happy Planet Index (HPI), Human Development Index (HDI), indicator, Inequality-adjusted Human Development Index (IHDI), infant mortality rate, informal sector, indicator, life expectancy at birth, mean years of schooling, informal sector, relative poverty, single indicator.
- · Explain the multidimensional nature of economic development.
- Explain trends in various single indicators of development, including income, health, education, inequality, energy and
- · Explain the composition of and trends in the various composite indicators of development, including the Human Development Index (HDI), Inequality-adjusted Human Development Index (IHDI), Gender Inequality Index (GII), and Happy Planet Index (HPI).
- · Examine the strengths and limitations of approaches to measuring economic development.
- Discuss the possible relationship between economic growth and development.







Application and analysis (AO2)

Identify and interpret economic data

Use and application of appropriate skills (AO4)

Select, interpret and analyse appropriate extracts from the news media



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ATL Skills



P Approaches to Learning



Communication

- In this unit, we will

ask students to explain their understanding of a text or idea to each other



Research

- In this unit, we will

require students to formulate/construct a focused research question (either in class or in a homework assignment)



Developing IB Learners





Knowledgeable



Open-minded



Balanced