

Summary

5.7 Crisis Management and Contingency Planning (HL)

Subject	Year	Start date	Duration
Business Management	IB1	Week 4, June	1 week 4 hours

Course Part

Unit 5: Operations Management

Description

By the end of this Subtopic 5.7 - Crisis Management and Contingency Planning, you should be able to:

- Distinguish between crisis management and contingency planning.
- Explain the factors that affect effective crisis management, including:
 - Transparency
 - Communication
 - Speed
 - Control.
- Analyse the advantages and disadvantages of contingency planning, including:
 - Cost
 - Time
 - Risks
 - Safety.

Inquiry & Purpose

? Inquiry / Higher Order Questions

Type	Inquiry Questions
Skills-based	Can a business plan for a crisis?

Curriculum

⊕ Aims

Promote awareness of the importance of environmental, social and ethical factors in the actions of individuals and organizations

◇ Objectives

Demonstrate synthesis and evaluation of

business strategies and practices, showing evidence of critical thinking

Syllabus Content

Unit 5: Operations management

5.7 Crisis management and contingency planning (HL only)

The difference between crisis management and contingency planning

The following factors that affect effective crisis management: Transparency, Communication, Speed, Control

The following advantages and disadvantages of contingency planning for a given organization or situation: Cost, Time, Risks, Safety

Concepts

Change

Competition, new technologies and markets, and trends in consumer behaviour lead business organizations to adapt their objectives, strategies and operations. Success emerges from the ability to research and respond to signals in both the internal and external environment.

ATL Skills

Approaches to Learning



Thinking

- In this unit, we will

require students to take an unfamiliar viewpoint into account when formulating arguments



Developing IB Learners

Learner Profile



Balanced