

Summary

3.2 Costs and Revenues

Subject	Year	Start date	Duration
Business Management	IB1	Week 1, December	1 week 4 hours

Course Part

Unit 3 Finance and Accounts

Description

At the end of this Subtopic - 3.2 Costs and Revenues, you should be able to:

- Interpret the main types of cost, such as fixed, variable, semi-variable, direct and indirect costs, using examples.
- Distinguish between revenue and revenue streams, using examples.

Inquiry & Purpose

? Inquiry / Higher Order Questions

Type	Inquiry Questions
Concept-based	Does the accounting process allow for imagination?

Curriculum

🎯 Aims

Empower students to think critically and strategically about individual and organizational behaviour

📌 Objectives

Demonstrate application and analysis of

knowledge and skills to a variety of real-world and fictional business situations

Demonstrate synthesis and evaluation of

business decisions, formulating recommendations

📖 Syllabus Content

Unit 3: Finance and accounts

3.2 Costs and revenues

The following types of cost, using examples: fixed, variable, semi-variable, direct, indirect/overhead

Total revenue and revenue streams, using examples

Concepts

Globalization

A wide range of international forces (such as the increasing social, cultural, technological and economic integration) influence business organizations. In turn, business organizations shape these forces. Many business organizations operate across national boundaries. Even local businesses and consumers are influenced by global forces.

ATL Skills

Approaches to Learning



Self-management

- In this unit, we will
 - practise or discuss strategies to increase concentration
 - help students to learn from failures or mistakes



Research

- In this unit, we will
 - require students to formulate/construct a focused research question (either in class or in a homework assignment)
 - require students to practise effective online search skills (for example, use of Booleans and search limiters)



Developing IB Learners

Learner Profile



Knowledgeable



Risk-takers (Courageous)