

Summary

3.1 Sources of Finance

Subject	Year	Start date	Duration
Business Management	IB1	Week 4, November	1 week 4 hours

Course Part

Unit 3 Finance and Accounts

Inquiry & Purpose

Inquiry / Higher Order Questions

Type	Inquiry Questions
Content-based	Do financial statements reflect the “truth” about a business?

Curriculum

Aims

Enable the student to appreciate the nature and significance of change in a local, regional and global context

Objectives

Demonstrate synthesis and evaluation of

business decisions, formulating recommendations

Demonstrate a variety of appropriate skills to

produce well-structured written material using business terminology

Syllabus Content

Unit 3: Finance and accounts

3.1 Sources of finance

Role of finance for businesses: capital expenditure, revenue expenditure


The following internal sources of finance: personal funds (for sole traders), retained profit, sale of assets

The following external sources of finance: share capital, loan capital, overdrafts, trade credit, grants, subsidies, debt factoring, leasing, venture capital, business angels

IB DP Business Management Ms Wood 2020 - 2022 (IB1)

Short, medium and long-term finance

The appropriateness, advantages and disadvantages of sources of finance for a given situation

 Concepts

Change

Competition, new technologies and markets, and trends in consumer behaviour lead business organizations to adapt their objectives, strategies and operations. Success emerges from the ability to research and respond to signals in both the internal and external environment

 ATL Skills

 Approaches to Learning



Self-management

- In this unit, we will

ask students to break down a larger task into specific steps

ask students to look for personal relevance in the subject matter

 Developing IB Learners

 Learner Profile



Principled