

## Summary

### 1.2 Types of Organisations

Subject	Year	Start date	Duration
Business Management	IB1	Week 2, September	<span style="background-color: #ffc107;">1 week</span> 4 hours

#### Course Part

Unit 1: Business Organization and Environment

#### Description

**By the end of this Subtopic 1.2 - Types of organisations, you should be able to:**

- Define the following terms:
  - Private sector
  - Public sector
  - Sole traders
  - Partnerships
  - Companies/corporations
  - Cooperatives
  - Microfinance providers
  - Public-private partnerships
  - Non-governmental organisations (NGOs)
  - Charities
- Distinguish between the private and public sectors.
- Compare and contrast the sole trader and partnership forms of ownership.
- Discuss the advantages and disadvantages of operating as a corporation.
- Examine the main features of cooperatives.
- Discuss the services offered by microfinance providers.
- Recommend when setting up a public-private partnership (PPP) might be appropriate.
- Evaluate the advantages to an organisation of operating as an NGO or charity.

## Inquiry & Purpose

### Inquiry / Higher Order Questions

#### Type

#### Inquiry Questions

Content-based

Do we have self-evident beliefs about what the objectives of a business are or how a business operates? If so, which ones and how could we challenge them?

## Curriculum

### Aims

Develop in the student the capacity to identify, to analyse critically and to evaluate theories, concepts and arguments about

the nature and activities of the individual and society

### ◇ Objectives

#### **Demonstrate knowledge and understanding of**

real-world business problems, issues and decisions

#### **Demonstrate application and analysis of**

knowledge and skills to a variety of real-world and fictional business situations

### 💡 Concepts

Ethics:

Every business decision has moral implications. These consequences can be significant for internal and external stakeholders and the natural environment.

### ATL Skills

#### Approaches to Learning



#### **Thinking**

- In this unit, we will

ask students to formulate a reasoned argument to support their opinion or conclusion

ask open questions



#### **Research**

- In this unit, we will

provide opportunities for students to reflect on how they determine the quality of a source, or analyse contradictory sources

require students to record their search for sources in steps (types of search engines, search terms, and so on)



### **Developing IB Learners**

#### ☆ Learner Profile



Inquirers



Knowledgeable