

	Summary					
1.1 Introduction to Business Management						
	Subject Business Management	Year IB1	Start date Week 1, September	Duration		
	Course Part Unit 1: Business Organization and Environment Description By the end of this Subtopic 1.1 - Introduction to business management, you should be able to:					
 Define the following terms: Goods Services Primary sector Secondary sector Secondary sector Tertiary sector Quaternary sector Entrepreneur Entrepreneurship Intrapreneur Intrapreneurship Business plan 						
	 Explain how businesses combine human, physical and financial resources to create goods and services. Explain the four main business functions and their roles. Distinguish between the primary, secondary, tertiary and quaternary sectors. Analyse the nature of business activity in each sector. Comment on the impact of sectoral change on business activity. Compare and contrast the role of entrepreneurship and intrapreneurship in overall business activity. Explain the reasons for starting up a business. Suggest the common steps in the process of starting up a business. Analyse the problems that a new business may face. Suggest the elements of a business plan. 					
📽 Inquiry & Purpose						
	Inquiry / Higher Order Questions					
	Туре	Inquiry Questions				
	Debatable					



Curriculum

Aims

Encourage the systematic and critical study of: human experience and behaviour; physical, economic and social environments; and the history and development of social and cultural institutions

Objectives

Demonstrate knowledge and understanding of

real-world business problems, issues and decisions

Demonstrate application and analysis of

knowledge and skills to a variety of real-world and fictional business situations

Syllabus Content

Unit 1: Business organization and environment

1.1 Introduction to business management

The role of businesses in combining human, physical and financial resources to create goods and services

The main business functions and their roles: human resources, finance and accounts, marketing, operations

Primary, secondary, tertiary and quaternary sectors

The nature of business activity in each sector and the impact of sectoral change on business activity

The role of entrepreneurship (and entrepreneur) and intrapreneurship (and intrapreneur) in overall business activity

Reasons for starting up a business or an enterprise

Common steps in the process of starting up a business or an enterprise

Problems that a new business or enterprise may face

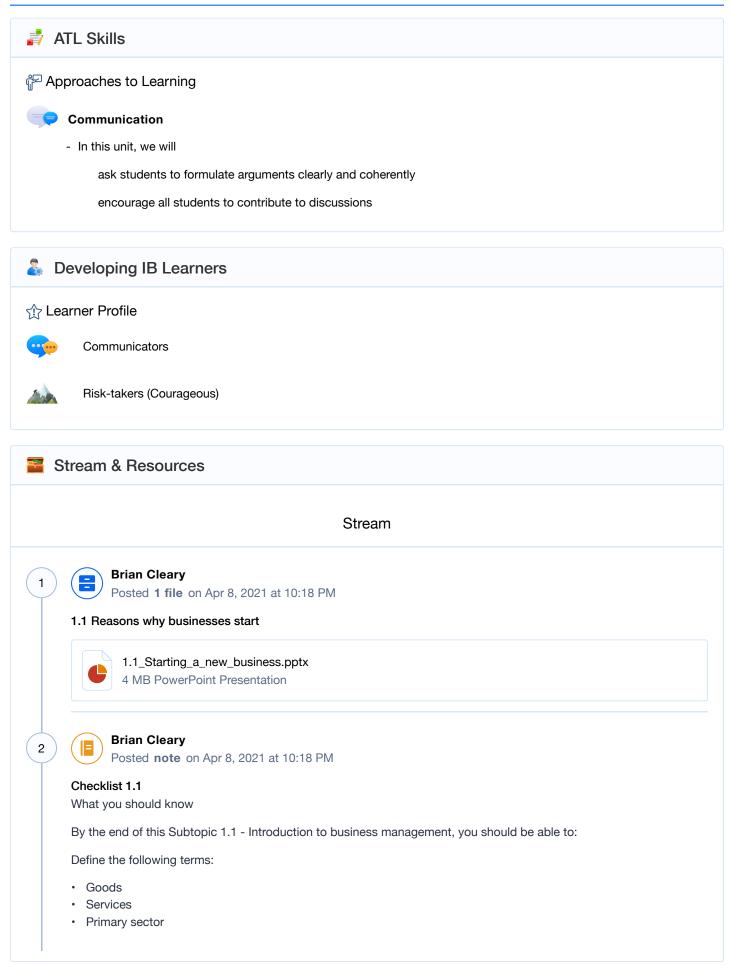
The elements of a business plan

Concepts

Ethics:

Every business decision has moral implications. These consequences can be significant for internal and external stakeholders and the natural environment.





Deira International School 1.1 Introduction to Business Management



- · Secondary sector
- · Tertiary sector
- Quaternary sector
- Entrepreneur
- Entrepreneurship
- Intrapreneur
- Intrapreneurship
- Business plan
- · Explain how businesses combine human, physical and financial resources to create goods and services.
- Explain the four main business functions and their roles.
- Distinguish between the primary, secondary, tertiary and quaternary sectors.
- Analyse the nature of business activity in each sector.
- · Comment on the impact of sectoral change on business activity.
- · Compare and contrast the role of entrepreneurship and intrapreneurship in overall business activity.
- Explain the reasons for starting up a business.
- Suggest the common steps in the process of starting up a business.
- Analyse the problems that a new business may face.
- Suggest the elements of a business plan.

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1.1 Sectors

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1.1_Economic_sectors.pptx 2 MB PowerPoint Presentation

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1.1 Functions

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300 KB PowerPoint Presentation

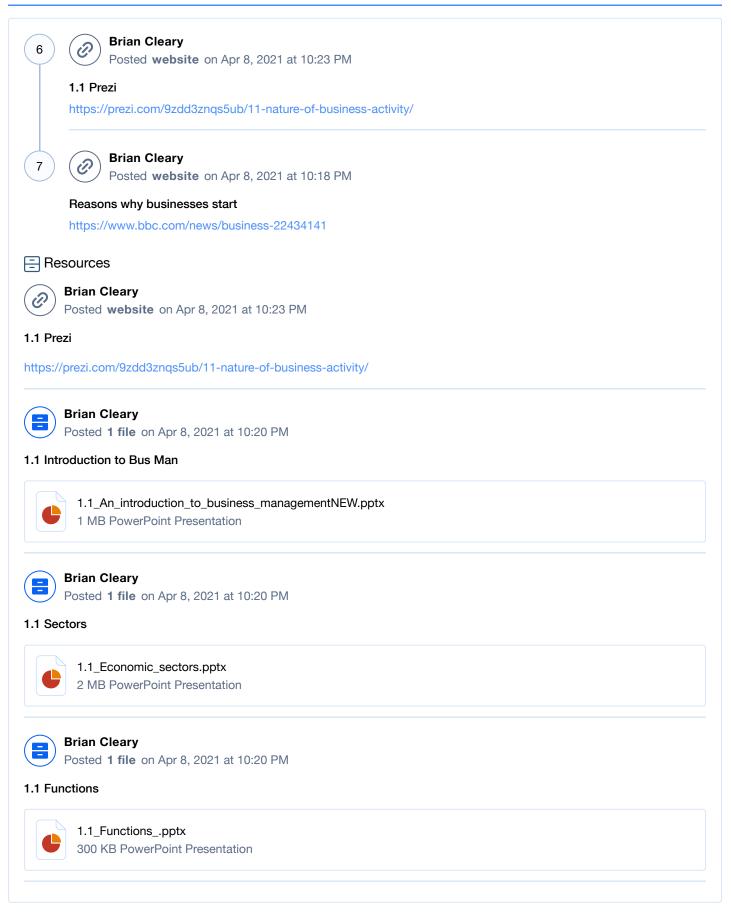
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1.1 Introduction to Bus Man

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Reasons why businesses start

https://www.bbc.com/news/business-22434141



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1.1 Reasons why businesses start



1.1_Starting_a_new_business.pptx 4 MB PowerPoint Presentation



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Checklist 1.1

What you should know

By the end of this Subtopic 1.1 - Introduction to business management, you should be able to:

Define the following terms:

- Goods
- Services
- Primary sector
- Secondary sector
- · Tertiary sector
- Quaternary sector
- Entrepreneur
- Entrepreneurship
- Intrapreneur
- Intrapreneurship
- Business plan
- · Explain how businesses combine human, physical and financial resources to create goods and services.
- Explain the four main business functions and their roles.
- Distinguish between the primary, secondary, tertiary and quaternary sectors.
- Analyse the nature of business activity in each sector.
- Comment on the impact of sectoral change on business activity.
- · Compare and contrast the role of entrepreneurship and intrapreneurship in overall business activity.
- **Explain** the reasons for starting up a business.
- Suggest the common steps in the process of starting up a business.
- Analyse the problems that a new business may face.
- **Suggest** the elements of a business plan.